



METRONIC GLOBAL BERHAD
(Company No.: 632068-V)
(Incorporated in Malaysia under the Companies Act, 1965)

ANNOUNCEMENT TO BURSA MALAYSIA

Control No:MGB/A/7/2009

**Subject: METRONIC GLOBAL BERHAD (“MGB” or “COMPANY”)
SHARE SALE AGREEMENT IN RELATION TO THE DISPOSAL OF 60%
EQUITY INTEREST IN ADPRIMA SDN BHD, A SUBSIDIARY OF MGB**

Contents:

The Board of Directors of MGB wishes to announce that the Company had on 20 August 2009 entered into a Share Sale Agreement (“SSA”) with Dominica Avril Miji (“Avril”) for the disposal by MGB of 120,000 ordinary shares of Ringgit Malaysia (“RM”) 1.00 each in Adprima Sdn Bhd (“Adprima”) representing 60% equity interest in Adprima (“Disposal”) for a total cash consideration of RM81,800.

The disposal consideration of RM81,800 was arrived at on a willing-buyer willing-seller basis taking into consideration the net assets of Adprima.

Adprima was incorporated in Malaysia on 10 July 2002. Adprima has a paid-up share capital of RM200,000 comprising 200,000 ordinary shares of RM1.00 each. The principal activities of Adprima are provision of consultancy services on management, engineering and information technology.

The completion of the Disposal shall take place upon MGB receiving full payment of the total disposal consideration and completion of documentations referred to in the SSA which is expected to be not later than end of August 2009. Upon the completion of the Disposal, Adprima will cease to be a subsidiary of MGB.

The Disposal is in line with MGB’s direction in divesting its non-core and non-profitable business.

The Disposal will not have any effect on the share capital, substantial shareholders’ shareholding, net assets and gearing of MGB. The disposal will also not have a material effect on the earnings or net assets per share of MGB for the financial year ending 31 December 2009.

Avril is the spouse of Daniel Lim who is the existing director of Adprima with a 40% equity interest. Save for the aforementioned, none of the directors and/or major shareholders of MGB and/or persons connected to them have any interest, direct or indirect in the Disposal.

The Board, having considered all aspects of the Disposal, is of the opinion that the Disposal is fair, reasonable and in the best interests of the Group and its shareholders.

This announcement is dated 20 August 2009.

