



**METRONIC GLOBAL BERHAD**  
*(Company No.: 632068-V)*  
*(Incorporated in Malaysia under the Companies Act, 1965)*

**ANNOUNCEMENT TO BURSA MALAYSIA**

**Control No:MGB/A/10/2006**

**SUBJECT MATTER:**

**INCORPORATION OF A FOREIGN SUBSIDIARY IN AUSTRALIA**

**CONTENTS:**

The Board of Directors of Metronic Global Berhad (“MGB”) is pleased to announce that MGB has incorporated a foreign subsidiary on 5 June 2006 in Australia vide a subscription of 60 shares of Australian Dollar (“A\$”) 1.00 each representing 60% equity interest in Metronic Australia Pty Ltd (“MAPL” or “the Company”) for a total cash consideration of A\$60 only.

MAPL is a propriety company and is limited by shares which registered under the Corporations Act 2001 in Victoria, Australia, with an authorised capital of A\$1,000,000 and paid up capital of A\$100 comprising 1,000,000 shares and 100 shares of A\$1.00 each respectively. The Company is currently dormant. The principal activities of MAPL are intended to be in automation and energy systems marketing and distribution.

The investment shall be financed through internally generated funds.

The investment is not expected to have a material effect on the earnings or net tangible assets of MGB for the financial year ending 31 December 2006.

None of the directors or substantial shareholders of MGB or persons connected to them has any interest, direct or indirect, in the investment.

This announcement is dated 7 June 2006